



MEDIA RELEASE

Santa Barbara's Transient Occupancy Tax Grows 11% in December

SANTA BARBARA, CA – January 25, 2013

The City received just over \$788,183 in Transient Occupancy Tax (TOT) for the month of December 2012. The results were 11% over the previous December, despite having one fewer weekend day.

December marks the mid-point in the City's fiscal year. Through the first six months, TOT is ahead of budget by approximately \$77,000 with over \$7.9 million received year-to-date. TOT has grown 7.1% compared to budgeted growth of 6.1%. The current budget for TOT is \$14,489,200.

The Transient Occupancy Tax table can be viewed here:

www.santabarbaraca.gov/files/finance/transient-occupancy-tax.pdf

Previous Revenue News releases can be viewed here:

http://www.santabarbaraca.gov/Government/Finance/General_Fund_Revenue_News

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